

Charter School Local Replacement - Rate Components & Funding by Source

FY 2016 Appropriated

1. Current Formula					
Estimated Charter Enrollment:					67,411
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,156	\$60,173,600	\$17,753,500	\$77,927,100	22.8%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$1,746	\$99,946,200	\$17,753,500	\$117,699,700	15.1%

2a. Include State Guarantee Appropriations for the Voted & Board Local Levy Programs - State Continues to Contribute					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,339	\$69,689,300	\$20,572,000	\$90,261,300	22.8%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$1,929	\$109,461,900	\$20,572,000	\$130,033,900	15.8%
<i>Difference From Current Formula:</i>	\$183	\$9,515,700	\$2,818,500	\$12,334,200	

2b. Include State Guarantee Appropriations for the Voted & Board Local Levy Program - State Contribution Frozen					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,339	\$60,173,600	\$30,087,700	\$90,261,300	33.3%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$1,929	\$99,946,200	\$30,087,700	\$130,033,900	23.1%
<i>Difference From Current Formula:</i>	\$183	\$0	\$12,334,200	\$12,334,200	

3a. Include Excluded Expenditures for Community Recreation - State Continues to Contribute					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,217	\$63,349,200	\$18,688,100	\$82,037,300	22.8%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$1,807	\$103,121,800	\$18,688,100	\$121,809,900	15.3%
<i>Difference From Current Formula:</i>	\$61	\$3,175,600	\$934,600	\$4,110,200	

3a. Include Excluded Expenditures for Community Recreation - State Contribution Frozen					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,217	\$60,173,600	\$21,863,700	\$82,037,300	26.7%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$1,807	\$99,946,200	\$21,863,700	\$121,809,900	17.9%
<i>Difference From Current Formula:</i>	\$61	\$0	\$4,110,200	\$4,110,200	

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4a. Include Excluded Expenditures on Transportation and K-3 Reading - State Continues to Contribute					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,227	\$63,869,500	\$18,841,900	\$82,711,400	22.8%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$1,817	\$103,642,100	\$18,841,900	\$122,484,000	15.4%
<i>Difference From Current Formula:</i>	\$71	\$3,695,900	\$1,088,400	\$4,784,300	
4a. Include Excluded Expenditures on Transportation and K-3 Reading - State Contribution Frozen					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,227	\$60,173,600	\$22,537,800	\$82,711,400	27.2%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$1,817	\$99,946,200	\$22,537,800	\$122,484,000	18.4%
<i>Difference From Current Formula:</i>	\$71	\$0	\$4,784,300	\$4,784,300	

5a. Total All Exclusions Included - State Continues to Contribute					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,471	\$76,564,500	\$22,594,900	\$99,159,400	22.8%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$2,061	\$116,337,100	\$22,594,900	\$138,932,000	16.3%
<i>Difference From Current Formula:</i>	\$315	\$16,390,900	\$4,841,400	\$21,232,300	
5b. Total All Exclusions Included - State Contribution Frozen					
Charter School Local Replacement Rate Components	Rate Amount	Funding Amount			Local as % of Total
		State	Local	Total	
Charter School Students' Average Local Revenue Rate:	\$1,471	\$60,173,600	\$38,985,800	\$99,159,400	39.3%
Statewide Per-Student Average Debt Service Rate:	\$590	\$39,772,600	\$0	\$39,772,600	0.0%
Total Charter School Local Replacement Rate:	\$2,061	\$99,946,200	\$38,985,800	\$138,932,000	28.1%
<i>Difference From Current Formula:</i>	\$315	\$0	\$21,232,300	\$21,232,300	